

Press Release

July 22nd, 2019

MICROMO is now FAULHABER MICROMO LLC

The FAULHABER GROUP is reorganizing its North American Operations Center to accelerate future growth.

As of July 2019, MicroMo Electronics Inc. (MICROMO) has been officially reorganized as FAULHABER MICROMO LLC and now becomes a fully integrated part of the FAULHABER Drive Systems division of the FAULHABER GROUP. The restructuring represents the realization of the long-term vision of the late owner of the company, Dr. Fritz Faulhaber Jr., and serves to solidify FAULHABER MICROMO's position in the North American market as a leading provider in the area of high precision miniature motion systems. Dr. Faulhaber's vision of a family-owned single corporate entity was carried through by his widow, Ping Faulhaber. As the most recent President of MICROMO, Ping states, "this reorganization will ensure that FAULHABER MICROMO can flourish and grow as a Faulhaber family owned company for generations to come with one name and one vision which will enhance the benefit to our high tech customers." FAULHABER MICROMO remains under family ownership, including Ping Faulhaber, as a 100% subsidiary of FAULHABER Drive Systems, headquartered in Schönaich near Stuttgart, Germany.

"The name FAULHABER MICROMO is well chosen for a family company because it honors important elements of both of the founders' legacies" says the new CEO of FAULHABER MICROMO LLC, Karl Faulhaber. He is the grandson of the founders of both MicroMo Electronics Inc. and FAULHABER Drive Systems.

FAULHABER MICROMO intends to enhance the customer experience for the North American market by utilizing the extensive engineering, design, and project management capabilities of FAULHABER, the global leader in precision drive systems.

This organizational change will be underscored by a transition from the existing MICROMO company brand to the FAULHABER brand which bears the name of the founding family and has become known around the world as a symbol of high quality and innovation in the precision drives industry.

[291 words / 1,880 characters]



FAULHABER MICROMO LLC
located in Clearwater, FL USA
fmo_building.jpg
© FAULHABER

Press contact (North America)

FAULHABER MICROMO LLC
Nicole Zipp – Marketing Manager
14881 Evergreen Ave
Clearwater, FL 33762
USA

T +1 727 572 0131 Ext. 215
nicole.zipp@micromo.com
www.faulhaberusa.com
